NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.484739 per \$100 valuation has been proposed by the governing body of LEON VALLEY, CITY OF.

PROPOSED TAX RATE \$0.484739 per \$100 NO-NEW-REVENUE TAX RATE \$0.421076 per \$100 VOTER-APPROVAL TAX RATE \$0.542077 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for LEON VALLEY, CITY OF from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that LEON VALLEY, CITY OF may adopt without holding an election to seek voter approval of the rate.,

The proposed tax rate is greater than the no-new-revenue tax rate. This means that LEON VALLEY, CITY OF is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Tuesday, September 19, 2023 at 6:30 pm at City Hall, Council Chambers, 6400 El Verde Road, Leon Valley, Texas 78238

The proposed tax rate is not greater than the voter-approval tax rate. As a result, LEON VALLEY, CITY OF is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of LEON VALLEY, CITY OF at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property)/100

FOR the proposal: Will Bradshaw, Rey Orozco, Philip Campos, Josh Stevens

AGAINST the proposal:

PRESENT and not voting: Mayor Chris Riley

ABSENT: Benny Martinez

Visit Texas.gov/Property Taxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LEON VALLEY, CITY OF last year to the taxes proposed to be imposed on the average residence homestead by LEON VALLEY, CITY OF this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.484739	\$0.484739	increase of 0.000000, or 0.00%
Average homestead taxable value	\$230,635	\$204,701	decrease of -25,934, or -11.24%
Tax on average homestead	\$1,117.98	\$992.27	decrease of -125.71, or -11.24%
Total tax levy on all properties	\$5,431,238	\$5,500,376	increase of 69,138, or 1.27%

For assistance with tax calculations for The CITY OF LEON VALLEY, please contact:

The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC Carlos Gutierrez, PCC

Property Tax Division Director

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