



**MINUTES OF THE MEETING OF THE
LEON VALLEY ECONOMIC DEVELOPMENT CORPORATION**

January 23, 2013

The regular meeting of the Leon Valley Economic Development Corporation (LVEDC) convened at 6:30 p.m. on **Wednesday, January 23, 2013** in City Council Chambers at 6400 El Verde Road, Leon Valley, Texas.

I. CALL TO ORDER

Present were President Abraham Diaz, Treasurer Michael McCarley, Board Member Claude Guerra, Board Member David Gannon, and Board Member Segovia. Excused were Board Members Ynostrosa and Zannaras. Also present were Board Attorney Steven Peña and Economic Development Director Claudia Mora, acting as staff support and recording secretary.

II. CITIZENS TO BE HEARD

There were no citizens to be heard.

III. CONSIDER LVEDC MINUTES – DECEMBER 12, 2012

The minutes of the December 12, 2012 LVEDC Board meeting were not complete; therefore, this agenda item was pulled.

IV. FINANCIAL REPORTY BY LVEDC TREASURER AND CONSIDERATION

Treasurer McCarley reported that as of January 23, 2013, the balance in the checking account was \$6,53.72; in the money market account, \$444,814.69. The total in both accounts was \$451,768.41. For the month, the payables amounted to \$6,657.39; this figure includes the \$500 contribution to the Town Hall meeting, if the Board approves the donation later in the meeting. Treasurer McCarley reported that the available funds as of January 23, 2013 were \$445,111.02. Board Member Segovia moved to accept the financial report. Board Member Gannon seconded the motion. The motion carried.

V. DISCUSSION AND CONSIDERATION OF ACTION WITH ATTACHED RESOLUTION 2013-01, REGARDING LEON VALLEY ECONOMIC DEVELOPMENT CORPORATION PROGRAM GUIDELINES – FUNDING POLICIES AND APPLICATION

Board attorney Peña reminded the Board that the guidelines could be modified at any time. The document to be adopted contained the changes requested by the Board. Board Member Gannon moved to adopt the LVEDC Program Guidelines – Funding Policies and Application as presented. Board Member Segovia seconded the motion. The motion carried.

VI. DISCUSSION AND CONSIDERATION OF ACTION WITH ATTACHED RESOLUTION 2013-03, REGARDING THE RENEWAL OF THE SUPPORT SERVICES CONTRACT WITH THE CITY OF LEON VALLEY

Board Attorney Peña briefed the Board on the purpose of the agreement, and indicated that it was an annual obligation. The only change from the previous year was the dollar amount of the fee paid to the City of Leon Valley. For the year, the amount is \$41,153. The fee covers administrative overhead for duties performed by City staff on behalf of the LVEDC. Board Member Guerra moved to approve the renewal of the support services contract with the City of Leon Valley. Board Member Segovia seconded the motion. The motion carried.

VII. DISCUSSION AND CONSIDERATION OF ACTION WITH ATTACHED RESOLUTION 2013-04, REGARDING THE CONTRIBUTION OF \$500 TO THE CITY OF LEON VALLEY FOR THE TOWN HALL MEETING TO BE HELD SATURDAY, JANUARY 26, 2013

Staff recommended that the LVEDC contribute \$500 to the City for the Town Hall Meeting. The contribution promotes the LVEDC's sponsorship to gain citizen input and ideas. One of the items to be discussed at the Town Hall meeting was branding for the city and the LVEDC to help promote Leon Valley in the future. Board Member Gannon moved to approved the \$500 contribution to the City of Leon Valley for the Town Hall Meeting to be held on Saturday, January 26, 2013. Board Member Segovia seconded the motion. The motion carried.

Staff was asked to review the budget and create a line item for promotional activities. It was briefly discussed that staff would look at a budget adjustment to move funds from another budget line item into the Advertising line item. Staff would report back at the next meeting with the adjustment.

VIII. STATUS REPORT ON EL SOL BAKERY PERFORMANCE AGREEMENT AND POSSIBLE ACTION

The status had not changed since the information provided to the Board and City Council at the special joint meeting the evening before. At the special joint meeting with the City Council, City Manager Longoria had reported he spoke with Mr. Romero. The performance agreement had been reviewed by the attorney and there didn't appear to be anything that would be considered a "deal breaker". The attorney wanted to review the agreement again and, maybe make some recommendations. The process is taking long because the attorney is also reviewing the Kinman House lease. Mr. Romero indicated to Mr. Longoria that they want to submit everything at the same time – both agreements and the list of collateral.

IX. FUTURE AGENDA ITEMS

Regarding LVEDC Strategic Planning, Board members were reminded to review the mission statement and bylaws. In addition, staff was asked to report back regarding information from area banks on their services, including servicing LVEDC loans.

Board President Diaz mentioned recommending to the City Council other project funding methods like public improvement districts and tax reinvestment zones. LVEDC was not the only local project funding source.

X. ANNOUNCEMENTS

Staff reminded the Board members about the Town Hall Meeting on Saturday, January 26.

Mr. Peña informed the Board members of the February 19 date for the submission of briefs in the lawsuit. The new panel on the Court of Appeals includes Judges Angellini, Marion and Alvarez.

XI. ADJOURN

Board Member Guerra moved to adjourn, seconded by Board Member Gannon. The motion carried by voice vote and the meeting was adjourned at 7:31 p.m.



ABRAHAM DIAZ
BOARD PRESIDENT



CLAUDIA MORA
STAFF LIAISON