

AN ORDINANCE

RATIFYING THE FY 2011 BUDGET THAT WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$7,931 OR .2655% AND OF THAT AMOUNT \$57,703 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE ROLL THIS YEAR.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LEON VALLEY, TEXAS, THAT:

1. The General Fund Budget and associated Capital Acquisition Plan for the City of Leon Valley, Texas, for the Fiscal Year 2011, that will raise more total property taxes than year's budget by \$7,931 or .2655% and of that amount \$57,703 is tax revenue to be raised from new property added to the roll this year, a true copy of which is on file in the office of the City Secretary and made a part hereof by reference, is hereby ratified and approved and ordered filed in the office of the City Secretary.
2. No expenditure of the funds of the city shall be made during said fiscal year except in strict compliance with such adopted budget.

PASSED and APPROVED this 7th day of September, 2010.

Chris Riley
Mayor

ATTEST:

Jamie Munn
City Secretary



Approved as to form:

William M. McVaneil
City Attorney

MAYOR AND COUNCIL COMMUNICATION

DATE: September 7, 2010
M&C # 09-05-10

TO: MAYOR AND CITY COUNCIL

SUBJECT: VOTE TO RATIFY THE FY 2011 BUDGET THAT WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$7,931 OR .2655% AND OF THAT AMOUNT \$57,703 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE ROLL THIS YEAR.

PURPOSE

During the 80th legislative session, H.B. 3195 was enacted. In order for a budget to be adopted that will require raising more revenue from property taxes than in the previous year, a separate vote of the governing body is required to ratify the property tax increase reflected in the budget. A vote under this section is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate.

S.E.E. IMPACT

Social Equity - The budget serves as the foundation of the City's financial planning and control. It addresses the goals of the City, establishes priorities, determines the level of funding commitment, and serves as a day-to-day operations guide. The City establishes a budget for ten separate funds. Activities of the General Fund, Water and Sewer (Enterprise) Fund, Debt Service Fund, Community Center Fund, Building Security Fund, Child Safety Fund, Street Maintenance Tax, Municipal Court Technology Fund, Police Forfeiture Fund and Grant Fund are included in the annual budget.

Economic Development - It is the intention of the City of Leon Valley City Council to take proactive steps to support economic development. This budget document funds, as directed by Council, an Economic Development Department in the General Fund. The mission of the City of Leon Valley Economic Development Department is to facilitate economic development activities in the City, including retaining, expanding and attracting businesses, and development and redevelopment projects to revitalize the Bandera Road corridor, and other City areas such as the Town Center for economic growth to support a strong local economy, in order to provide for the highest quality of life for the citizens and visitors of Leon Valley. This budget can also be amended by the City Council to fund any projects which promote economic development through various funding mechanisms including grants and loans.

Environmental Stewardship - N/A

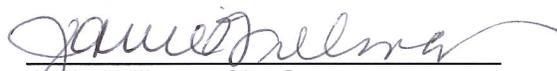
FISCAL IMPACT

Fiscal Year 2011 Budgets.

APPROVED: _____ DISAPPROVED: _____

APPROVED WITH THE FOLLOWING AMENDMENTS: _____

ATTEST:


Janie Willman, City Secretary