

AN ORDINANCE

APPROVING AMENDMENTS TO THE ORIGINAL BUDGET OF THE CITY OF LEON VALLEY,
TEXAS, FOR THE FISCAL YEAR OF 2011

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LEON
VALLEY, TEXAS, THAT:

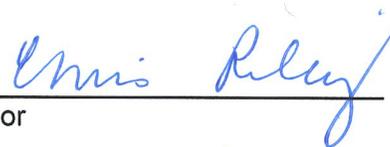
1. The attached Mayor and Council Communication # 01-07-11 contains an amendment to the original Budgets for the City of Leon Valley, Texas, for the Fiscal Year 2011 a true copy of which on is file in the office of the City Secretary and made a part hereof by reference, are hereby amended and approved and ordered filed in the office of the City Secretary. This amendment will permit use of all available funds in the Street Maintenance Fund.

STREET MAINTENANCE SALES TAX FUND

+ \$575,300

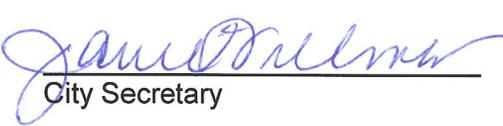
2. This ordinance shall become effective on and after it's passage, approval and publication, as provided by law.

PASSED and APPROVED this 1st day of February 2011



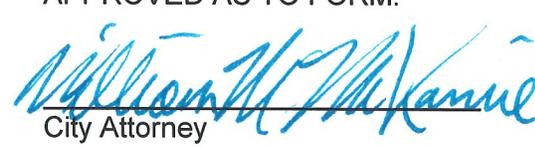
Mayor

ATTEST:



City Secretary

APPROVED AS TO FORM:



City Attorney



MAYOR AND COUNCIL COMMUNICATION

**DATE: February 1, 2011
M&C: # 01-07-11**

TO: MAYOR AND CITY COUNCIL

SUBJECT: APPROVAL OF A BUDGET ADJUSTMENT FOR THE STREET MAINTENANCE SALES TAX PROGRAM FOR A ROLLOVER FROM FY 2010 FOR SLURRYSEAL.

PURPOSE

To amend the current fiscal year budget to include a rollover for expenditures from FY 2010. The City entered into a contract with Viking Construction in FY 2010 for slurry seal. However, the project and the related engineering fees were not completed until FY 2011.

In addition more sales tax was collected than anticipated leaving a fund balance of \$575,300 as of September 30, 2010. A budget adjustment is also being requested (\$90,437) for the difference between the slurry seal contract and the actual fund balance so that all the available funds in the Street Maintenance Sales Tax fund can be utilized in FY 2011. The following budget adjustment is requested:

Street Maintenance Sales Tax Fund (Rollover):	\$464,863
Balance of fund balance as of 09/30/10:	\$ 90,437
TOTAL BUDGET ADJUSTMENT REQUESTED	\$575,300

Note: This budget adjustment will make the total Street Maintenance Sales Tax budget for FY 2011 \$1,023,389.

FISCAL IMPACT

Funds for the budget adjustment are coming for the Street Maintenance Sales Tax fund balance (reserve).

APPROVED: ✓ _____ DISAPPROVED: _____

APPROVED WITH THE FOLLOWING AMENDMENTS: _____

ATTEST:


City Secretary