



MINUTES OF THE MEETING OF THE
LEON VALLEY ECONOMIC DEVELOPMENT CORPORATION

November 13, 2013

A special meeting of the Leon Valley Economic Development Corporation (LVEDC) convened at 6:30 p.m. on **Wednesday, November 13, 2013**, in the City Council Chambers at 6400 El Verde Road, Leon Valley, Texas.

I. Call to Order and Determine if Quorum is Present.

Present were Board President Stephen Ynostrosa, Board Vice President Herman Segovia, Board Treasurer Mike McCarley, Board Secretary Dave Gannon, Board Member Claude Guerra and Board Member Georgia Zannaras. Also present was Economic Development Director Claudia Mora, acting as staff support and recording secretary.

II. The LVEDC will receive comments and conduct discussion on any and all public comments related to the proposed DRAFT guidelines for the Façade and Signage Program.

Staff Liaison Mora reported that over 400 postcards were mailed to sales tax generating businesses in Leon Valley. Approximately 25 were returned as undeliverable. The proposed DRAFT guidelines for the Façade and Signage Program were posted on the City of Leon Valley's website. Postcards were distributed at the October networking luncheon of the Leon Valley Area Chamber of Commerce. As of 5:30 p.m. on November 13, no comments had been received.

Ms. Mora reminded the Board that there were two (2) items in the guidelines that the Board hoped to get input on from the area businesses. One item was the dollar limit on the amount of the grant. The other item was the length of time between the initial funding application submission and a resubmission.

Mr. Herman Murray of Ancira addressed the Board. He commented that the program was a good idea and he hoped it would do well. He also commented that there were several businesses in Leon Valley that would benefit from the program. He asked questions regarding the 50% match and grant limit as well as the timing of the program. Board President Ynostrosa replied that the goal was to get the program in place by January. Other Board Members also provided comment and information to Mr. Murray and thanked him for his time, interest and support.

The Board discussed next steps in the process and finalizing the guidelines. Ms. Mora commented that other than the usual means of promoting the program (website, newsletters, etc.), she thought that another postcard mail out would be beneficial since it was the most direct way to get word to the businesses.

Final comments on the guidelines will be discussed at the next Board meeting so that the guidelines can be completed and ready for January.

III. The LVEDC will receive a staff report, and conduct discussion and possible action on financial services proposal information.

Ms. Mora presented supplemental information on the Patterson and Associates proposal. In addition, she provided information on a proposal from Limestone Wealth, LLC. Both firms would provide assessment of the LVEDC finances, develop an investment plan, and train staff to do compliance reporting. Other financial services would be provided based on the Board's needs. The Board asked for clarification on the Limestone Wealth investment services fee after the initial assessment and plan development fee. In addition, the Board requested that Ms. Mora obtain a list of references from both Patterson and Limestone. The preference was that the references contain other economic development corporations. Finally, a request was made for an example of a compliance report.

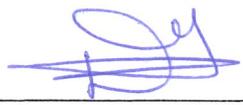
Board Member Garcia asked for a side by side comparison of the proposals which included the services and the fees. Ms. Mora said she would gather the information and present it at the next Board meeting.

IV. Adjourn

Board Member Gannon moved to adjourn the meeting. Board Member Garcia seconded the motion. The meeting was adjourned by Board President Ynostrosa at 6:44 p.m.



Stephen Ynostrosa, Board President



David J. Gannon, Board Secretary