

Draft - LVEDC Minutes August 11, 2010

Call to order –

The LVEDC meeting was called to order at approximately 6:40pm.

Attendance Poll –

All seven Board members were present, none were absent.

Approval of Minutes –

Tabled for the future, as Elvie returns from absence.

Financial Report –

Treasurer, Mike McCarley, provided the financial report and stated that the July 30, 2010, Money Market balance was \$163,942.12; the Checking balance was \$12,465.41, and the sales tax receipts were \$15,721.49. A vote was taken to accept the financial report, all members said “Aye”, none voted “Nay”.

New Business –

No new business was presented to leave time to address old business.

Old Business –

Budget Sessions - A discussion took place and the members agreed that Dr. Milmo present the second hearing on the Town Center land presentation and that the Treasurer, Mike McCarley, would present the Budget information. An update on the two acres from the August 3, 2010, City Council meeting was provided.

AIA/SDAT - Discussions took place on funding for the re-visit of the AIA/SDAT for their final report and next steps workshop. The Board wanted to learn what other commitments had been made before committing a specific number on a sponsorship.

Project Process and Cultural Projects –

A discussion took place and Board member Dr. Zannaras motioned: “In considering all eligible 4B Project applications, when they relate to cultural projects or the arts, or that do not necessarily add to the creation of jobs but add to the quality of life for the City, that there would be a straight up or down vote, yea or nay, for the project, and any other items, as stated eligible in the 4B Official Language, voted into law on November 4, 2008.” The motion was seconded by Board member Guerra; a discussion took place on the motion and a vote was cast with all seven members voting “Aye”, no “Nays”.

Economic Development Plan -

An Economic Development Plan was proposed for inclusion into (a requirement) the State application for funding; and, a few minor word changes were made. Board Member Diaz motioned to: "Accept the Economic Development Plan as revised." The motion was seconded by Board member Guerra. It was opened for discussion, and all members voted "Aye" to accept the ED Plan, no "nays".

Project Process –

A discussion took place on the process for receiving and reviewing LVEDC project applications, considering once a month to review, unless an emergency, with some timelines for review and deadlines for submittal. Board member Guerra requested the worksheet from June 23, 2010 be brought to the next meeting for further discussion.

Projects -

The Historical Society project was discussed and was approved for funding. No other projects were discussed awaiting approval of a specific process.

Set next date –

The next meeting date was set for August 17, 2010, at the City Council meeting for the second reading of the land project and the LVEDC Budget presentation. The next regular LVEDC meeting was set for September 15, 2010.

Adjourn –

The meeting was adjourned at 9:15pm

Signed _____ Attested _____
Mike Davis, President Nancy Marin, Secretary