

**City of Leon Valley Economic Development Corporation (LVEDC)  
Minutes for Board Meeting held on December 9, 2009**

The LVEDC Board meeting was held at the City of Leon Valley's Kinman House, 6417 Evers Road, 78240.

**CALL TO ORDER**

Director Davis called the meeting to order at 6:36 p.m.

**ATTENDANCE POLL**

Director Marin conducted an attendance poll. There were five Directors present: Mike Davis, Claude Guerra, Nancy Marin, Mike McCarley and Abraham Diaz. Also present was Rose Ryan, LV Economic Development Director. Note: Directors Milmo and Zannaras were in communication that they were unable to attend.

**APPROVAL OF MINUTES**

Director Diaz moved to approve the November 24, 2009 minutes. Director Guerra seconded the motion and all voted in favor.

**TREASURER'S REPORT**

A. Updates: Sales Tax Receipts, Frost Bank - Checking & Money Market Accounts

Director McCarley reported as of the last Frost Bank statement on October 30, 2009, a 4B sales tax deposit of \$20,509.47, and a total bank balance of both the Money Market and the Business Checking accounts of \$83,558.22, with \$7,699.35 of that amount in the Business Checking account.

B. Investment Policy & Online TML Class Registration

Directors Davis and McCarley, as LVEDC President and Treasurer, volunteered to attend the on-line training classes offered by the Texas Municipal League for the investment policy training course.

C. Depository Contract with Frost Bank

Director McCarley moved for the LVEDC to enter into a depository contract with Frost bank. The motion was seconded by Director Marin and all voted in favor.

**OLD BUSINESS**

A. Review and finalize LVEDC funding Applications, Process and Incentives

No action was taken.

B. Consider Guidelines for funding-Evaluation Criteria/Scoring System

No action was taken.

**Page 2 – LVEDC Board Meeting Minutes, December 9, 2009 Cont'd.**

C. Insurance Updates

Director Marin moved that the board adopt surety bond coverage for all directors in the amount of \$10,000 per director and to authorize payment of \$280 for one year coverage. Director McCarley seconded the motion and all voted in favor.

**NEW BUSINESS**

A. Discussion of TIF Meeting with City

Directors Diaz and Guerra briefed the board on their meeting with Mr. Lambert on December 2, 2009.

B. Discussion and possible action on IDZ Company

Tabled to next meeting.

C. Discussion and possible action on Larry Little Project

No action was taken.

**OTHER BUSINESS**

A. Suggest new business items for next meeting:

Director Marin reviewed a prior new business item, the scheduling of a presentation by Accion Texas on the programs that they offer, with the board. The board agreed to schedule the presentation for one of the January 2010 meetings. Director Marin agreed to coordinate the presentation with Accion Texas. Other items presented as new business in the past will be slated for the next meeting.

**SET NEXT MEETING TIME/DATE**

The next meeting was scheduled for January 6, 2010, 6:30 p.m., at the Kinman House. The subsequent meeting was scheduled for January 27, 2010.

**ADJOURN**

Director Marin moved to adjourn, seconded by Director Guerra. Meeting adjourned at 9:00 p.m.

Signed \_\_\_\_\_ Attested \_\_\_\_\_  
Mike Davis, LVEDC President Nancy Marin, LVEDC Secretary