City of Leon Valley Economic Development Corporation (LVEDC) Minutes for Board Meeting held on November 24, 2009

The LVEDC Board meeting was held at the City of Leon Valley's Kinman House, 6417 Evers Road, 78240.

CALL TO ORDER
Director Alberto Milmo, Vice-President, called the meeting to order at 6:36 p.m. Note: The meeting was conducted by Director Davis upon his arrival.

ATTENDANCE POLL
Director Marin conducted an attendance poll. There were five Directors present: Claude Guerra, Nancy Marin, Alberto Milmo, Mike McCarley and Abraham Diaz. Also present was Rose Ryan, LV Economic Development Director. Note: Director Mike Davis arrived shortly following for a total of six directors in attendance. Director Zannaras was in communication that she was unable to attend.

APPROVAL OF MINUTES
Director Diaz moved to approve the November 4, 2009 minutes. Director Guerra seconded the motion and all voted in favor.

TREASURER'S REPORT

A. Updates: Sales Tax Receipts, Frost Bank - Checking & Money Market Accounts
   Director McCarley reported November 2009 4B sales tax receipts of $20,509.37. Total bank balance was reported as $83,558.22, with $7,699.35 of that amount in the checking account.

B. Investment Policy & December Class Registration
   Mrs. Ryan reported that December class dates would be emailed to all directors for consideration of investment policy training attendance.

C. Depository Contract with Frost Bank
   No action was taken on this item.

OLD BUSINESS
A. Review and finalize LVEDC funding Applications, Process and Incentives
   Director Marin reported on language that was incorporated into the application for funding. Mrs. Ryan reported on input from the City attorney regarding specific application language that she had requested on behalf of the board.

B. Consider Guidelines for funding-Evaluation Criteria/Scoring System
   Director Marin provided completed forms for the funding scoring criteria developed at the prior meeting. All directors were in agreement as to the wording and format of same.

C. Town Center Update: Halff & Associates - Workshop on 11-14-09
    Directors Guerra and Marin provided a brief overview of the 11-14-09 City Council
    workshop.

D. Insurance Updates
    Mrs. Ryan updated the board on both the general liability and errors and omission
    coverage that went into effect on 10/1/09. The cost per year for both the general
    liability coverage and errors and omission coverage for the board is $635.35. (Note:
    The cost stated at the 11/4/09 board meeting was an estimate.) Mrs. Ryan also
    reported that the cost for surety bond insurance, for each director to have individual
    coverage in the amount of $10,000, is $280.00.

NEW BUSINESS
  A. Discussion and possible action on IDZ Company
      Mrs. Ryan reported on information regarding the IDZ Company and their request.
      No action was taken.

  B. Discussion and possible action on Larry Little Project
      Mr. Little updated the board as to the status of his proposed development and his
      proposed next step. Mr. Little requested the support of the LVEDC as he goes
      forward with his plan of action. The LVEDC supports Mr. Larry Little in his
      endeavors relevant to his proposed project on Grissom Rd.

      Director Milmo moved that the LVEDC support consideration by the City of Leon
      Valley the creation of a Tax Increment Financing Program (TIF), utilizing both
      overlay district boundaries as presented by Halff and Associates, to be implemented
      prior to December 31, 2009. The motion was seconded by Director Diaz and
      approved by all.

 OTHER BUSINESS
 A. Suggest new business items for next meeting:
     Director Diaz requested that the possible purchase of a device to support minutes in
     being written be considered at the next meeting.

SET NEXT MEETING TIME/DATE
    Next meeting scheduled for December 9, 2009, 6:30 p.m., at the Kinman House.

 ADJOURN
    Director Marin moved to adjourn, seconded by Director Diaz. Meeting
    adjourned at 9:00p.m.

Signed _____Attested_____
           Mike Davis, LVEDC President   Nancy Marin, LVEDC Secretary