

**The City of Leon Valley Economic Development Corporation (LVEDC)  
Minutes for Board Meeting held on August 25, 2009**

The LVEDC Board meeting was held at the City of Leon Valley's Kinman House, 6417 Evers Road, 78240.

**CALL TO ORDER**

Director Alberto Milmo, Vice-President, called the meeting to order at 6:50 p.m.

**ATTENDANCE POLL**

Director Marin conducted an attendance poll. There were five Directors present: Claude Guerra, Nancy Marin, Alberto Milmo, Abraham Diaz and Mike McCarley. Also present was Rose Ryan, LV Economic Development Director. Note: Directors Mike Davis and Georgia Zannaras communicated that they would not be in attendance.

**APPROVAL OF MINUTES**

Director Diaz moved to approve the August 11, 2009 minutes, seconded by Director Guerra. The motion was approved by all.

**TREASURER'S REPORT**

A. Updates: August Receipts, Frost Bank & TexPool with City

Director McCarley, Treasurer, reported that the August Sales Tax revenue and deposit was in the amount of \$19,761.50. Director McCarley also reported that the LVEDC current account balance is \$48,445.47 and is being held in the corporation's Frost bank checking account. Further review and consideration of checking account and/or TexPool participation with the City will be scheduled for a future board meeting.

**OLD BUSINESS**

A. Request Director names for enrollment in the Texas Economic Development Council (TEDC) Sept 28 – October 1, 2009

Directors Diaz, McCarley and Zannaras communicated (via email or in person) that they will be attending. This is in addition to Directors Davis and Marin that communicated their intention to attend at the August 11, 2009 board meeting.

B. Review LVEDC funding Applications, Process and Incentives

Reviewed assorted funding applications from regional and out of region Economic Development Corporations and cities. The board agreed to use the City of Schertz Application for Development Incentives as a base model to develop the LVEDC funding application. Application development will continue at the subsequent board meeting.

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**NEW BUSINESS**

- A. Receive copy of letter for request for funding – Continental Concepts; discuss next time to allow ample time for EDC application development  
Mrs. Ryan communicated that she will email copy of same to all directors.

**OTHER BUSINESS**

- A. Suggest new business items for next meeting:  
-Approval of board member attendance at the upcoming TEDC Sales Tax Seminar and expenditure of funds, if approved.  
-Approval of board member attendance at the City of San Antonio 2009 Community Development Summit and expenditure of funds, if approved.

**SET NEXT MEETING TIME/DATE**

Next meeting scheduled for September 9, 2009, 6:30 p.m., at the Kinman House.

**ADJOURN**

Director Diaz moved to adjourn, seconded by Director Guerra. Meeting adjourned at 9:20 p.m.

Signed \_\_\_\_\_ Attested \_\_\_\_\_  
Mike Davis, LVEDC President Nancy Marin, LVEDC Secretary