

**The City of Leon Valley Economic Development Corporation (LVEDC)  
Minutes for Board Meeting held on Wednesday, July 29, 2009**

**5:00 – 6:00pm Dinner at: TEXIAN's, 6430 Bandera Road, #66 (at Seneca):**

Present: Directors Mike Davis, Alberto Milmo, and Nancy Marin. A quorum was not present. Also present was Rose Ryan, LV Economic Development Director.

**REGULAR MEETING:**

The LVEDC Board meeting was held at the City of Leon Valley's Kinman House, 6417 Evers Road, 78240.

**CALL TO ORDER:**

Director Mike Davis, President, called the meeting to order at 6:30 p.m.

**ATTENDANCE POLL:**

Director Marin conducted an attendance poll. There were six Directors present: Mike Davis, Claude Guerra, Georgia Zannaras, Nancy Marin, Alberto Milmo and Abraham Diaz. Also present was Rose Ryan, LV Economic Development Director. Note: Director Mike McCarley arrived shortly after the completion of the attendance poll for a total of seven Directors in attendance.

**APPROVAL OF MINUTES:**

Director Guerra moved to approve both the July 1, 2009 and July 15, 2009 minutes, seconded by Director Zannaras. The motion was approved by all.

**TREASURER'S REPORT:**

Board agreed to postpone report until after presentation by Joe Newman.

**OLD BUSINESS:**

**A. Presentation by Joe Newman, President - Bastrop EDC**

Board President Davis introduced Joe Newman, President and CEO of the Bastrop EDC, who also provides public speaking, education and consulting on economic development matters. Mr. Newman made several presentations on various economic development topics, from his considerable experience in the industry. Numerous tools were provided for the board members to support the future proceedings of the LVEDC. An informative question/answer session followed.

**Page 2 – LVEDC Board Meeting Minutes, July 29, 2009 Cont'd.**

**TREASURER'S REPORT:**

**A. Tax Funding for LVEDC – July Tax receipts & Balance**

Director McCarley, Treasurer, reported the current fund balance is \$28,683.97, plus a small increment of interest from TexPool, reportable at next meeting. President Davis moved to accept the Treasurer's Report, seconded by Director Guerra. The motion was approved by all.

**B. Frost Bank Updates**

There has been no change with the Frost Bank accounts, awaiting the next tax deposit on or about August 10, 2009.

**OLD BUSINESS cont'.**

**B. Discuss 2009 Budget, and 2010 Budget re-presentation on August 4, 2009**

The Board discussed the 2009 and 2010 Budget time frames and need to match them with the City's fiscal year for ease of auditing purposes. The Board took action on matching the LVEDC year with the City of Leon Valley's fiscal year to end on September 30, 2010, motioned by Director/Treasurer McCarley, seconded by Director Diaz; and, all Directors voted aye to accept, there were no nays.

**C. Discuss City Service Contract**

The Board discussed the 2010 LVEDC/City Service Contract for support services, and made no monetary changes.

**D. Review LVEDC Funding Applications and Process**

This item was deferred until the next meeting on August 11, 2009.

**NEW BUSINESS:**

No new business items were requested for this meeting to allow time for EDC presentations by Joe Newman, and questions/discussions by the Board.

**SET TIME OF NEXT MEETING TIME/DATE:**

Next meeting scheduled for August 11, 2009, 6:30 p.m., at the Kinman House, 6417 Evers Road, Leon Valley, TX 78238.

**ADJOURN:**

Director Guerra moved to adjourn, seconded by Director Diaz; the meeting was adjourned at 9:45 p.m.

Signed \_\_\_\_\_ Attested \_\_\_\_\_  
Mike Davis, LVEDC President Nancy Marin, LVEDC Secretary