

## **City of Leon Valley Economic Development Corporation (LVEDC) Minutes for Board Meeting held on June 4, 2009**

The LVEDC Board meeting was held at the City of Leon Valley's Kinman House, 6417 Evers Road, 78240.

### **Call to Order:**

Mike Davis, President, called the meeting to order at 6:40pm.

### **Attendance Poll:**

An attendance poll was taken and there were six Directors present: Mike Davis, Georgia Zannaras, Claude Guerra, Nancy Marin, Abraham Diaz and Mike McCarley. Director Alberto Milmo communicated that he would not be in attendance. Also present was Rose Ryan, LV Economic Development Director.

### **Approval of Minutes:**

The modified minutes from May 13, 2009 were approved; the minutes of May 21, 2009 were tabled and requested to be more detailed for approval at next meeting.

### **Old Business:**

Consider LVEDC Articles of Incorporation - Director Marin informed board members that she sent a request to Mr. Lambert, City Manager, to seek an opinion of the LV City Attorney regarding: a) the implications of the phrase "or other revenues" in Article Four and b) corrections needed for two typographical errors in Article Eight, section (2). This request was sent as follow-up to questions that arose at the May 21<sup>st</sup> board meeting. Directors discussed director terms, Article Ten. Director Guerra requested that Mrs. Ryan inquire of Mr. Lambert as to the easiest way to language the Director terms of office.

Review LVEDC Bylaws with Modifications - Directors reviewed bylaws and noted some changes to the original template to be made. A discussion ensued regarding the development of the City of Leon Valley Economic Development Corporation plan. A consensus was reached that Mrs. Ryan is to establish presentations from companies that specialize in economic development.

Discuss Contract with City for Basic Services - Tabled to next meeting.

Tax Funding for LVEDC - June 1, 2009 - Bank – Discussion on intention to use Leon Valley bank. Associated costs for transfer fees from city bank was discussed. As the mission of the LVEDC is to support a Leon Valley business, the thought was that the Treasurer, Mike McCarley should check into fees before settling on Frost Bank in lieu of a Leon Valley bank. Mr. McCarley would investigate and provide findings at the next meeting.

Proposed Budget for 2009 and 2010 – Mrs. Ryan shared that the 2009 estimated revenue is \$70,000 and the projected 2010 revenue is \$188,000. In addition, Mrs. Ryan stated that Vicky Wallace suggested that the budget line items be set up similar to the city, as pertinent. Future discussion tabled to next meeting.

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**Old Business Continued:**

Discuss LVEDC Project Grant Application and Process – Directors discussed and reviewed Brookshire and Converse applications. Director Diaz suggested that the application be all inclusive, i.e. scoring system, fee, etc. The establishment of criteria for project worthiness was also discussed. Director Guerra stated that we should consider a conflict of interest reference and typically a conflict of interest related to pecuniary interest.

Consider ideas for LVEDC Logo – Tabled to next meeting.

**New Business:**

Discuss LVEDC Executive Director – President Davis moved that we request of Mr. Joe Newman, CEO Bastrop Economic Development Corporation, to serve as a consultant for developing our EDC at a cost not to exceed \$300. Motion was seconded by Director Guerra. Motion passed unanimously.

Economic Development Plan – Following a discussion regarding the development of the City of Leon Valley Economic Development Corporation Plan, a consensus was reached that Mrs. Ryan is to establish presentations for future board meetings from companies that specialize in economic development.

LVEDC Directors – Term Selection – Discussion was held with an agreement that more clarification is needed. Mike McCarley suggested he bring a scenario of the staggered plan to the next meeting.

**Other Business:**

Director Marin requested that Mrs. Ryan place an announcement of the City of San Antonio Community Development Summit 2009 on the agenda for our next meeting.

**Set Next Meeting Date/Time:**

Next meeting scheduled for June 17, 2009, 6:30pm, at the Kinman House.

**Adjourn:**

Director Zannaras motioned to adjourn, seconded by Director Guerra. Meeting adjourned at 9:42p.m.

Signed \_\_\_\_\_ Attested \_\_\_\_\_  
Mike Davis, LVEDC President Nancy Marin, LVEDC Secretary