

LVEDC Special Executive Session Minutes – DRAFT
Wednesday, July 20, 2011

I. Call to Order and Determine If a Quorum is Present:

The Special Executive Session LVEDC meeting was temporarily detained for 30 minutes awaiting arrival of Board members from out of town. President, Mike Davis, called the meeting to order at 7:00 p.m. In attendance were Board members: Vice President, Abraham Diaz; Secretary, Nancy Marin; Treasurer, Mike McCarley; and Directors Georgia Zannaras, Claude Guerra and Stephen Ynostrosa. Also in attendance was City LVEDC Liaison, Rose Ryan.

After a call to order and polling of members, President Mike Davis, and the Board, changed the order of the Agenda Items, taking item III. Public Input on Agenda Items, prior to the Executive Session in order to accommodate City Manager, Manny Longoria's introduction to the Board without delay, as it was their first meeting.

III. Public Input on Agenda Items:

City Manager, Mr. Longoria, provided the Board with an overview of his career background, briefly discussed key economic development projects in other cities, and shared his philosophy on community synergies. At the conclusion of his overview, the City Manager was asked by the LVEDC President if he had any comments or information for the Board on the Agenda items before the Board convened into Executive Session. The City Manager stated he had none.

II. Executive Session in accordance with the Texas Government Code:

President Mike Davis convened the Board into Executive Session at approximately 7:36 p.m. The Board deliberated on the various aspects of the Town Center project land purchases, including the Texas Leverage Fund, the developer Performance Agreement and the recent meetings with City Management and City Council relating to land purchases for the Town Center project.


IV. Reconvene in Open Session:

President Mike Davis reconvened the Board into Open Session at approximately 9:23p.m. to take action on the items deliberated in the Executive Session.

MOTION: A motion was made by Board member Georgia Zannaras to authorize expenditures by the LVEDC for land appraisals of up to \$800.00 each, or \$2400.00 total, for each of the three parcels on Poss Road, specifically Lot 67, Lot 68, and Lot 76. The motion was seconded by Treasurer Mike McCarley. President Mike Davis called for discussion and a vote. There was no further discussion. All eligible voting members voted aye, with no nays; and, the motion carried.

V. Adjournment:

A motion to adjourn the meeting was made by Treasurer Mike McCarley, and seconded by Director Georgia Zannaras. The meeting was adjourned by President Mike Davis at 9:55 p.m.

Signed 
Mike Davis, President

Attested 
Nancy Marin, Secretary