

NOTICE OF PUBLIC MEETING AGENDA

**City of Leon Valley Economic Development Corporation (LVEDC)
The Kinman House, 6417 Evers Road, Leon Valley, Texas, 78238
Wednesday, August 10, 2011, 6:30 PM**

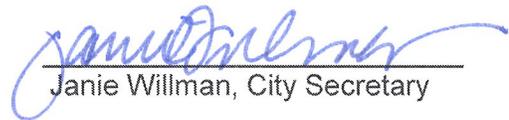
- I. Call to Order and Determine If Quorum is Present.
- II. Consider Approval of the Minutes of the July 27, 2011 LVEDC Meeting and the Minutes of the Special Joint Meeting of the City of Leon Valley Economic Development Board and the City of Leon Valley City Council on August 2, 2011.
- III. Financial Report by LVEDC Treasurer.
- IV. Public Input (5 minute limit, unless extended by the LVEDC Board).
- V. Discuss and Consider Possible Action on the Leon Valley Town Center Project:
 - A. Authorize the LVEDC Board President to Enter into a Joint Agreement, Along with the City of Leon Valley, for Professional Services with the Law Firm of Drenner & Golden Stewart Wolff, LLP, to complete the Town Center Agreement(s) with the Project Developer, for an Estimated Cost of \$10,000, as Part of the Project Costs for the Town Center Project.
 - B. Discuss and Consider Possible Action on the State's Texas Leverage Loan Fund Document Preparations and Requirements for the Town Center Project, as Enumerated in the State's Loan Commitment Letter Dated June 21, 2011, items C through G, **Documents to be Prepared by the Corporation:**
"(C) An opinion of counsel to the Corporation; (D) A certificate from the City Secretary of the City to the effect that all actions necessary in connection with holding an election with respect to the Economic Development Sales and Use Tax were taken, that the requisite number of voters voted in favor of the levying of Such Tax and that said election occurred at least 31 days prior to the date of such certificate and that no action has been taken in any court, either state or federal, within the State of Texas which in any way questions the validity of such election or any action taken by the City in connection therewith, and that no action has been taken by the City to repeal, amend, or rescind such tax subsequent to such election; (E) An Incumbency, Signature Identification, and Authority Certificate for the Corporation and the City; (F) A certification signed by the Chief Financial Officer of the City acknowledging receipt of the Program Guidelines and that the DSC Ratio as specified there in has been met; (G) A certified copy of a resolution of the Corporation authorizing and approving the Loan and pledging the Economic Development Sales and Use Tax in favor of any payee of the Loan"
 - C. Consider a Resolution to Authorize and Approve the Texas Leverage Fund Loan for \$850,000 for the Purchase of Land for the Town Center Project, and to Pledge the 4B Sales Tax for Repayment of the Loan, as Required by the State's Loan Commitment Letter, item G, dated June 21, 2011. **Documents to be Prepared by the Corporation:** ***(G) A certified copy of a resolution of the Corporation authorizing and approving the Loan and pledging the Economic Development Sales and Use Tax in favor of any payee of the Loan"***

- VI. Review, Discuss and Consider Action on LVEDC Board's duties as outlined in the LVEDC Articles of Incorporation and Bylaws.
- VII. Suggest Items for Next Meeting.
- VIII. Adjourn.

The Leon Valley Economic Development Corporation Board reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed on the posted agenda above as authorized by the Texas Government Code Sections 551.071 (consultation with attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations, 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development).

I hereby certify that the above NOTICE OF PUBLIC MEETING AND AGENDA of the City of Leon Valley Economic Development Corporation Board was posted on the Bulletin Board at City Hall, 6400 El Verde Road, Leon Valley, Texas, on August 5, 2011 by 4:00 p.m. and remained posted until after the meeting hereby posted concluded. This notice was likewise posted on the City website at www.leonvalleytexas.gov. The Kinman House has both wheelchair accessibility and parking. Requests for accommodations or sign interpretive services must be made 48 hours ahead of the meeting. Please contact Elvie Olivarri at 210 – 521-2007, Extension 2, for further information.




Janie Willman, City Secretary