

## **LVEDC Minutes**

### **Wednesday, February 16, 2011**

#### **Call to Order –**

The regular LVEDC meeting had a quorum and was called to order at 6:45 p.m. by President, Mike Davis. In attendance were Directors: Vice President, Abraham Diaz; Secretary, Nancy Marin; and Treasurer, Mike McCarley. Also in attendance were City LVEDC Liaison, Rose Ryan; and LVEDC Coordinator, Elvie Olivarri.

#### **Approval of Minutes –**

**MOTION:** Vice President Diaz motioned to approve the minutes from the meeting held on January 29, 2011. The motion was seconded by Treasurer McCarley. Then President Davis called for discussion, and there was none. President Davis called for a vote of approval, and all voted aye, no nays. The motion passed.

#### **Financial Report –**

Treasurer, Mike McCarley, presented the financial report consisting of the January 31, 2011 Frost bank statements: Checking Account bank balance of \$18,232.87, and the Money Market Account balance of \$222,654.43. The February 4B Sales Tax report was \$25,709.77.

#### **New Business –**

- a.) **Board Applicants:** The Board discussed the two applications and postponed the vote until all current Directors could attend the meeting to vote as they would be working with the new Director and their input was important.
- b.) **Project Review:** A review of the Taste of Leon Valley project was conducted. The Board discussed the project and wanted more involvement from vendors before voting on this project.

#### **Old Business –**

- a.) **Mission Statement and Procedures:** The Board discussed the various Mission Statements brought to the meeting by President, Mike Davis, and selected one that they all agreed upon.

**MOTION:** Vice President Diaz motioned to adopt the mission statement that is as follows: “The mission of the City of Leon Valley Economic Development Corporation is to foster a strong economic environment which supports businesses and nurtures growth and new investment in the City of Leon Valley.” The motion was seconded by Treasurer McCarley. Then President Davis called for discussion, and then he called for a vote. The Board voted to adopt the mission statement with all ayes, no nays, and the motion passed.

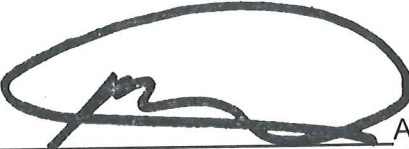
- b.) **Update on the Town Center:** Ms. Ryan provided a brief synopsis on the status of Town Center Project and State Leverage Fund Application. She stated that the City’s 380 Agreement, and the LVEDC’s Developer Agreement, were in process with the attorneys representing each party.

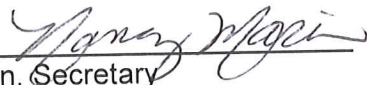
**Calendar Next Meeting –**

The next regular meeting was set for Wednesday, March 30, 2011, at 6:30pm at the Kinman House, 6417 Evers Road, Leon Valley, TX 78238, and suggestions were made for new business items.

**Adjournment -**

**MOTION:** A motion was made by Secretary, Nancy Marin, to adjourn the meeting, and was seconded by Treasurer, Mike McCarley. The meeting was adjourned by President, Mike Davis, at 9:00 p.m.

Signed   
Mike Davis, President

Attested   
Nancy Marin, Secretary