

AN ORDINANCE RATIFYING THE FISCAL YEAR 2021 BUDGET THAT WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$90,433 OR 1.957% AND OF THAT AMOUNT \$84,729 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE ROLL THIS YEAR

WHEREAS, during the 80th Legislative Session, the Texas legislature enacted H.B. No. 3195 to amend Section 102.007 by adding Subsection (c) to the Texas Local Government Code; and

WHEREAS, said Subsection (c) states that the adoption of a budget to raise more revenue from property taxes than in the previous year requires a ratification of the property tax increase reflected in the budget; and

WHEREAS, City Council desires to raise more revenue from property taxes in the FY 2021 Budget than in the FY 2020 Budget by \$90,433 or 1.957%; and

WHEREAS, it is necessary to ratify the property tax increase reflected in the FY 2021 Budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LEON VALLEY, TEXAS, THAT:

Section 1. The General Fund Budget and associated Capital Acquisition Plan for the City of Leon Valley, Texas, for the Fiscal Year 2021, that will raise more total property taxes than the FY 2021 Budget by \$90,433 or 1.957% is hereby ratified.

Section 2. No expenditure of the funds of the City shall be made during said fiscal year except in strict compliance with the FY 2021 Adopted Budget.

Section 3. This Ordinance shall become effective immediately upon passage by four (4) or more affirmative votes of the entire City Council; otherwise, said effective date shall be ten (10) days from the date of passage hereof.

PASSED, ADOPTED AND APPROVED by the City Council of the City of Leon Valley this the 1st day of September 2020.

APPROVED



CHRIS RILEY
MAYOR

Attest :



SAUNDRA PASSAILAIGUE, TRMC
City Secretary



Approved as to Form: City Attorney