



**MINUTES OF THE MEETING OF THE  
LEON VALLEY ECONOMIC DEVELOPMENT CORPORATION  
Wednesday, June 3, 2015**

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- I. **Call to Order and Determine if Quorum is Present**

Board President Stephen Ynostrosa called the meeting to order at 6:36 p.m. Board Vice President Claude Guerra, Board Secretary Dave Gannon, Board Treasurer Mike McCarley, Board Member Rudy Garcia, Board Member Georgia Zannaras and Board Member Joe Sanchez were present, constituting a quorum. Also in attendance were Board Attorney Steven Peña, Staff Liaison Claudia Mora, acting as recording secretary, and Economic Development Administrative Assistant Ana Federico.
- II. **Closed Session in Accordance with the Texas Government Code.**

The City of Leon Valley Economic Development Corporation Board will Convene in Closed Session:

  - A. Pursuant to Tex. Gov't Code Ann. § 551.071 (1),(2) consultation with attorney regarding *Larry Little v. Leon Valley EDC*;
  - B. The City of Leon Valley Economic Development Corporation Board will Reconvene into Open Session and may take action on the Closed Session Items

The LVEDC and City Council went into closed session at 6:36 p.m.

The LVEDC and City Council returned to open session at 8:17 p.m. No action was taken in closed session.
- III. **Citizens to be Heard**

There were none.
- IV. **Financial Report by LVEDC Treasurer and Consideration**

Board Treasurer McCarley reported that the bank balance was \$679,291.88. Of that amount, \$24,001.25 was in the checking account and \$655,290.63 was in the money market account, or fund balance.
- V. **Presentation, Discussion, Review and Consideration of Action to Approve Final Performance Agreement between the LVEDC and the Leon Valley Area Chamber of Commerce**

Staff Liaison Mora reported that the LVACC had an issue with the language in Section 3.2 of the agreement. Ms. Mora also indicated that the LVACC had a few minor changes they wanted made. Mr. Peña said he would review the proposed changes and send an updated copy of the agreement to Ms. Mora. Staff would then forward the agreement to the LVACC for signature.
- VI. **Discussion on FY 2015 – 2016 LVEDC Budgets**

Staff reviewed the LVEDC budgets with the Board. Spending percentages were tracked. The development of the budget for FY 2016 included the tracking of FY 2015 spending. Ms. Mora indicated that an updated draft budget for FY 2016 would be presented in July. Board action to approve the FY 2016 budget was expected in August.
- VII. **Report on ICSC RECon 2015**

Staff Liaison Mora asked that the presentation be tabled until the June 24<sup>th</sup> meeting.
- VIII. **Future Agenda Items**

Board Secretary Gannon indicated that he would check the availability of the strategic plan committee. Ms. Mora informed the Board that at the next meeting she would ask the Board to consider extending the deadline for the Façade and Signage Program. The Board asked staff to check with Mr. Herrera regarding a comment made by City Council regarding the LVEDC funds being "unprotected" without a 501(c)(6) status. The Board also asked staff to include an update of the Ethnic Food Festival on the next agenda.
- IX. **Announcements**

There were no announcements.



**X. Adjourn**

Board Secretary Gannon moved for adjournment. Board Vice President Guerra seconded the motion. The motion carried by voice vote. The meeting was adjourned at 9:07 p.m.

A handwritten signature in blue ink, appearing to read "S Ynostrosa", written over a horizontal line.

Stephen Ynostrosa  
Board President

A handwritten signature in blue ink, appearing to read "D Gannon", written over a horizontal line.

David Gannon  
Board Secretary