



**MINUTES OF THE MEETING OF THE
LEON VALLEY ECONOMIC DEVELOPMENT CORPORATION
Thursday, February 26, 2015**

I. Call to Order and Determine If Quorum is Present

Board President Stephen Ynostrosa called the meeting to order at 6:30 p.m. Board Vice President Claude Guerra, Board Treasurer Mike McCarley, Board Member Rudy Garcia, Board Member Georgia Zannaras and Board Member Joe Sanchez were present, constituting a quorum. Board Secretary David Gannon was excused. Representing the Board Attorney was Devi Kumar with Gaines Griffin. Also in attendance was Staff Liaison Claudia Mora, acting as recording secretary.

II. Closed Session in Accordance with the Texas Government Code

The City of Leon Valley Economic Development Corporation Board will Convene in Closed Session:

- A. Pursuant to Tex. Gov't Code Ann. § 551.071 (1),(2) consultation with attorney regarding *Larry Little v. Leon Valley EDC*;
- B. The City of Leon Valley Economic Development Corporation Board will Reconvene into Open Session and may take action on the Closed Session Items.

The LVEDC convened into closed session at 6:31 p.m.

The LVEDC reconvened into open session at 7:08 p.m. No action was taken in closed session.

III. Recess LVEDC Meeting

The LVEDC meeting was recessed at 7:09 p.m.

IV. 7:15 p.m. – Call to Order Special Joint Meeting of the LVEDC and the City of Leon Valley City Council

LVEDC Board President Stephen Ynostrosa called to order the Special Joint meeting of the LVEDC and the City of Leon Valley City Council at 7:17 p.m.

V. Closed Session in Accordance with the Texas Government Code.

The City of Leon Valley Economic Development Corporation Board will Convene in Closed Session with the City of Leon Valley City Council:

- C. Pursuant to Tex. Gov't Code Ann. § 551.071 (1),(2) consultation with attorney regarding *Larry Little v. Leon Valley EDC*;
- D. The City of Leon Valley Economic Development Corporation Board will Reconvene into Open Session and may take action on the Closed Session Items.

The LVEDC and the City Council went into closed session at 7:19 p.m.

The LVEDC and the City Council reconvened into open session at 8:15 p.m. No action was taken in closed session.

Board Vice President Guerra moved that the LVEDC attorneys move forward with negotiations and mediation pertaining to the resolution of the lawsuit. Board Member Garcia seconded the motion. The motion passed by voice vote.



- VI. Adjourn Special Joint Meeting of the LVEDC and the City of Leon Valley City Council**
Board President Ynostrosa adjourned the special joint meeting at 8:17 p.m.
- VII. Reconvene to Order LVEDC Meeting**
Board President Ynostrosa reconvened the LVEDC meeting at 8:20 p.m.
- VIII. Presentation, Discussion and Consideration of Action on a Resolution by the Leon Valley Economic Development Corporation (LVEDC) Regarding the Expenditures of LVEDC Funds in a Grant of up to \$57,000 to Leon Valley Area Chamber of Commerce**
Staff Liaison Mora provided a brief summary of the project. LVACC Board President Joe Maldonado provided a brief update of the LVACC's activities and plans for the coming year. Mr. Maldonado reported that the LVACC's new dues structure would be in place by April 1st. In addition, he informed the LVEDC that the LVACC has decided to go with their second choice for their office location. The location is on Evers Road and is smaller in size than the one on Bandera Road. The new location needs to have some finish out work done before the LVACC can move in and set up the chamber's office.
- Board Vice President Guerra asked about the LVACC's planned expenditure of the grant funds. Specifically, he inquired as to which costs were anticipated to occur first. After some discussion, it was determined that the LVACC would need have some costs regarding the finish out of the office space before any furniture and equipment could be purchased. The costs associated with setting up the office – finish out, furniture, supplies, equipment, etc. would come first. Staffing would be secondary.
- Board Vice President Guerra moved to approve a grant of up to \$57,000.00 for one year to the Leon Valley Area Chamber of Commerce with the initial disbursement of funds of \$30,000.00 to occur at the beginning of the performance period, and an evaluation period within six (6) months of the initial disbursement, and the details of the disbursement of the remainder of the grant to be outlined in the performance agreement. Board Member Garcia seconded the motion. The motion carried by voice vote.
- Agenda Items IX, X, XI, XII, and XIV were tabled with a motion by Board Vice President Guerra and a second by Board Member Zannaras. The motion carried by voice vote. The motion and vote took place after the LVEDC Board's consideration of Agenda Item XIII.***
- IX. Citizens to be Heard**
Tabled.
- X. Consider LVEDC Minutes**
Tabled.
- XI. Financial Report by LVEDC Treasurer and Consideration**
Tabled.
- XII. Presentation, Discussion and Possible Action on a Budget Adjustment Adding \$108,112 to the Professional Services Line Item and Reducing Funds by \$108,112 from the EDC Project Line Item**
Tabled.
- XIII. Discussion and Possible Action on Expending Funds to Send LVEDC Board members to ICSC RECon 2015**
Staff Liaison Mora presented her estimate on the cost to send a person to ICSC RECon 2015 in Las Vegas. She reported that it would cost approximately \$2,100 per person. This included registration, travel arrangements, hotel and per diem. Board Vice President Guerra moved to approve two (2) Board members to attend ICSC RECon 2015. Board Member Garcia seconded the motion. The motion carried by voice vote.



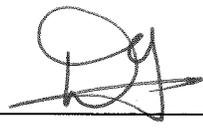
XIV. Future Agenda Items
Tabled.

XV. Announcements
There were no announcements

XIII. Adjourn
Board Member Garcia moved for adjournment. Board Member Zannaras seconded the motion. The motion carried by voice vote. The meeting was adjourned at 9:07 p.m.



Stephen Ynostrosa
Board President



David Gannon
Board Secretary